

CENTRAL SECURITIES DEPOSITORY (CSD) FEE SCHEDULE Q1 2020

1. CSD Levy

0.1% of Market Value of the Transaction or as per Statutory Instrument (SI) 108 of 2014

2. Charges to Participants

2.1. Clearing Banks

Description	Fee
CDC Application Fee	\$ 50,000
CDC Annual Fees	\$50,000

2.2. Custodians

Description	Fee
CDC Application Fee	\$50,000.00

CDC Annual Fees - 0.025% of the value of the securities on the CSD as at 31 December subject to a minimum of \$50,000.00 and a maximum of \$200,000.00

2.3. Stockbrokers

Description	Charge per deal note
Broker Controlled CSD Accounts	\$2.00

3. Charges to Issuers

Description	Normal Fee	
ISIN Admission – per issue (Once off)	\$ 20,000	
ISIN Deactivation – per issue (Once off)	\$ 20,000	
Initial Administration Fee	0.025% of the market capitalisation	Min \$30,000 Max \$300,000.00
Issuer Annual Fees	To Be Advised	

4. Corporate Actions

The Transfer Secretary shall remain responsible for all corporate actions and shall liaise with CDC for any reports or shareholder details required to enable the Transfer Secretary to process such corporate actions.

CDC shall negotiate fees on a bilateral basis for any roles that it is required to perform beyond the provision of reports as highlighted above.

5. Value Added Services

Description	Normal Fee	
Reports – Customised reports chargeable per request by a participant	\$1,000.00	
SMS Notification – per notification	Standard rates	

6. Other Transactions

Transaction	Description	Normal Charge	
Portfolio Movement with no change in Beneficial owner	Per transaction	\$100.00	
Account Transfer with no change in beneficial owner	Per transaction	\$100.00	
Account transfer to an Estate Late account	Per Transaction	\$100.00	
Account Transfer by donation or court order	Per Transaction	0.1% of the market value of securities	
Other Transfers sanctioned by ZSE or SECZ	Per Transaction	0.1% of the market value of securities	
Re – materialisation	Per transaction	\$100	

Pledges	Based on market value – min \$100.00	1%	
Locking of shares	Based on market value - min \$100	1%	
Report Printing charges	Minimum of \$20.00	\$5/page	
Removals	Per transaction	0.1% of market value of the securities	
Early settlement administration fee	Per transaction requested	\$1,000	
Trades settling statutory charges only		0.1% of the deal value	
Re-allocation of deals fee	Per request	\$100.00	
STP license fees – Full message exchange-proprietary		\$100,000	
STP license fees – File Exchange		\$45,000	
STP license fees - Full message exchange- SWIFT		Not Available	
STP call out fee	The CSD levies a STP call out fee per hour with a minimum charge for 1 hour	\$2,000	
Use of the business continuity centre	Per hour with a minimum charge for 1 hour	\$2,000	