

CENTRAL SECURITIES DEPOSITORY (CSD) FEE SCHEDULE 2024

1. CSD Levy

0.1% of Market Value of the Transaction or as per Statutory Instrument (SI) 108 of 2014

2. Charges to Participants

2.1. Clearing Banks

Description	Fee
CDC Application Fee	USD5,000
CDC Annual Fees	USD5,000

2.2 Custodians

Description	Fee
CDC Application Fee	USD5,000

CDC Annual Fees - 0.025% of the value of the securities on the CSD as at 31December to a minimum of USD5,000 and a maximum of USD20,000

2.3 Stockbrokers

Description	Charge per deal note
Broker Controlled CSD Accounts	USD1.00

3. Charges to Issuers

Description	Normal Fee	
ISIN Admission – per issue (Once off)	USD2,000	
ISIN Deactivation – per issue (Once off)	USD2,000	
Initial Administration Fee	0.025% of market Capitalisation	Min USD2,000 Max USD20,000

CDC shall charge each issuer a once-off payment for the administrative work involved in the process of taking each counter onto the CSD platform or removal from the CSD system.

4. Corporate Actions

The Transfer Secretary shall remain responsible for all corporate actions and shall liaise with CDC for any reports or shareholder details required to enable the Transfer Secretary to process such corporate actions.

Transaction	Description	Normal Charge
Upload of shares on CSD	Per investor transaction	USD5
Deactivation of shares on CSD	Per investor transaction	USD5
Administration of delisted counters	Per investor transaction	USD1000 p.a

5. Value Added Services

Description	Normal Fee	
Reports – Customized reports chargeable per request by a participant	USD100/page	
SMS Notification – per notification	Standard rates	To be advised

6. Other Transactions

Transaction	Description	Normal Charge
Portfolio Movement with no change in Beneficial owner	Per transaction	USD20
Account Transfer with no change in beneficial owner	Per transaction	USD20
Account transfer to an Estate Late account	Per Transaction	USD20
Account Transfer by donation or court order	Per Transaction	0.2% of the market value of Securities
Transfers sanctioned by ZSE or SECZ	Per Transaction	0.2% of the market value of Securities
Re – materialisation	Per Transaction	USD60
Pledges	Based on market value – min USD50	1% of market value of securities

Onward Pledges	Based on market value-min 25 USD	0.05% of market value of securities	
Locking of shares	Based on market value - min USD50	1% of market value of securities	
Audit confirmation	USD 5/Page		
Removals	Per transaction	0.1% of market value of the securities	
Early settlement (Custodian Funded) administration fee	Minimum of US200	Maximum of USD10 000	
Early settlement (T+0 Custodian Funded) administration fee	Minimum of US400	Maximum of USD10 000	
Early settlement (CDC Funded) administration fees	Per transaction requested	2.5% (exclusive of VAT) of deal Value	
Trades settling statutory charges only	0.1% of the deal value	Minimum of USD400	Maximum of USD10,000
Bookover transaction	0.05% of the deal value	Minimum of USD 100	Maximum of USD 5,000
Re-allocation of deals fee	Per request	USD20	
STP license fees	Participants will be invoiced annually in advance Full message exchange- Proprietary	USD6,500	
STP license fees	Participants will be invoiced annually in advance File exchange	USD3,500	
STP license fees	Participants will be invoiced annually in advance Full message exchange- SWIFT	Not Available	Not Available
STP call out fee	The CSD levies a STP call out fee per hour with a minimum charge for 1 hour	USD150	
Use of the business continuity centre	minimum charge per hour	USD150	